

## The Economic Impact of Caldwell Parish's Health Care Sector



Caldwell Parish's health care sector constitutes a group of industries that provide comprehensive primary and preventive health care and social services to individuals and families. In addition to providing critically needed health care services, Caldwell Parish's health care sector represents **powerful "economic engines"** whose business operations significantly impact their communities' economy.

### Caldwell Parish Health Care Sector

- ◆ includes **major employers** in the communities they serve.
- ◆ provides **direct employment** for people in the communities, including critical entry-level jobs, training, and career building opportunities that are community-based. In 2007, these sectors represented 501 employed workers with a **total impact of 609 jobs**.
- ◆ **purchases goods and services** directly from local businesses, thereby stimulating the local economy through an infusion of health center spending. With \$15,858,000 in operating expenditures and profits from these sectors in 2007, **the total financial impact was \$18,769,000**.
- ◆ further **stimulates the local economy** through the indirect expenditures of related sectors and the induced expenditures of new household income generated by the direct and indirect effects.
- ◆ engages in capital development projects, often **acting as a catalyst for significant economic revitalization** within communities by attracting investment and other businesses to the community.

Health Care Industry	Employees	Total Impact	Income (in millions)	Total Impact (in millions)
Retail – Health and Personal Care	17	20.1	\$0.423	\$0.5131
Offices of Physicians, Dentists and Other Professionals	48	59.5	\$1.660	\$1.9711
Home Health Care Services	135	153.4	\$2.987	\$3.4563
Medical/Diagnostic Labs, Outpatient and Other Ambulatory Care Services	4	5.0	\$0.121	\$0.1494
Private Hospitals	155	209.7	\$7.379	\$8.8651
Nursing/Residential Care Facilities	142	162.0	\$3.288	\$3.8144
<b>TOTAL</b>	<b>501</b>	<b>609.8</b>	<b>\$15.858</b>	<b>\$18.769</b>

The above economic impact analysis clearly demonstrates that as a result of the combined effect of their multiple roles as service providers, employers, and local businesses, the health centers have a significant community and economic development role.

**To invest in the Caldwell Parish Health Care Sector is to invest in the economic development of its communities, region, and state.**

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